
MEMORANDUM**TO: District Library Board****September 13, 2023****FR: Robert Guzzo, Business Services Manager****RE: Board Approval to Close Expired Grant Funds****Explanation:**

During accounting review for the Fiscal Year Ending June 30, 2023, library Financial Services identified 38 grant fund accounts that have expired and are no longer in use. While these funds do not have any impact on the District's annual financial reporting, they do add time and scope to accounting and auditor reviews of District fund accounting.

The following Grant Funds are no longer active and can be closed in the District's Fund Accounting:

200-Grant (misc)	229-R2R '13
201-Terrebonne LSTA	230-R2R '14
202-Bienvenidos LSTA	231-R2R '15
203-LSTA 2009-10	232-R2R '16
204-LSTA Phase III	233-R2R '17
211-Linx	234-R2R '18
212-Security Camera	235-R2R '19
213-ALA Civil War	236-R2R '20
214-Oregon Asks	237-R2R '21
218-IMLS	240-OR Humanities
219-COVID Relief	241-OCLC WebJunction
221-R2R '05	242-Gates Grant
222-R2R '06	250-OCF Early Learning
223-R2R '07	251-Gray Early Child
224-R2R '08	253-OR Early Literacy
225-R2R '09	254-SDIS Safety Grant
226-R2R '10	255-Outreach Services
227-R2R '11	258-County Capital Grant
228-R2R '12	

In aggregate, these funds have a remaining account balance of \$50.86, which will be transferred to the General Fund prior to closure.

Recommended Motion:

Board member moves to approve the closure of expired grant funds in the District's fund accounting.