

YTD Financial Reports  
Quarter Ending 6/30/2023

**NOTE: This is a provisional report and does not reflect any adjustments that may be made prior to audit and annual financial report.**



**CASH RECONCILIATION REPORT**  
**6/30/2023**

(a)	Commercial Checking	503,407						
(b)	Merchant Account	7,429						
(c)	Petty Cash Funds & Cash in Drawers	1,744						
(d)	Gov't Investment Pool	17,789,064						
(e)	US Bank - Safe Keeping	187,435,898						
(f)	Gov't Investment Pool-Bond Proceeds	9,269,069						
(g)	Capital Projects Retainage Accounts	425,476						
(h)	Gov't Investment Pool-Debt Service	3,105,393						
	<b>Total Cash</b>	<b>218,537,481</b>						
(i)	Grant & Other District Receivables	(1,000)						
(j)	Employee Advances/Loans	10,862						
(k)	Deposits & Prepaid Expenses	3,041,821						
(l)	Accounts Payable	(4,150,852)						
(m)	Accrued Interest	132,807						
(n)	Accrued Liabilities	(181,740)						
(o)	Payroll Liabilities	(1,038)						
(p)	Property Taxes Net Receivable of Deferred Revenue	117,990						
	(q) <b>Total Adj. to Modified Accrual Basis</b>	<b>(1,031,151)</b>						
			<b>General Fund</b>	<b>Reserve Fund</b>	<b>Grant Fund</b>	<b>Bond Capital Fund</b>	<b>Debt Service Fund</b>	
			16,526,935	2,102,391	95,678	195,635,848	3,145,479	
	(r) <b>Modified Accrual Fund Balances</b>	<b>217,506,331</b>					<b>217,506,331</b>	(s)

**Legend**

- (a) First Interstate Bank (FIB) operating account balance
- (b) Credit card payments received into FIB account
- (c) Total of all branch cash drawers
- (d) Investment account with the state of Oregon
- (e) Us Bank - Cash and Investments
- (f) Investment account with State of Oregon - Bond Proceeds Account
- (g) CMGC Retainage to be paid at completion of Bond Capital Projects
- (h) Investment account with State of Oregon - Bond Debt Servicing Account
- (i) Jefferson+Crook County Receivable and Employee Receivable
- (j) Payroll cycle change in February 2007; loans repaid with employee's last paycheck
- (k) Invoices paid in advance plus prepaid insurance
- (l) Invoices received not yet paid, including Retainage Payable
- (m) Accrued Interest, Dividends and Other Income from investments
- (n) Accrued Liabilities - Payroll, SS, Medicare
- (o) Payroll liabilities PERS
- (p) Property taxes receivable net of deferred revenue
- (q) Total net adjustments made to cash for modified accrual basis
- (r) Total expected fund balances after adjustments
- (s) Total of actual funds

*Note: Figures rounded to nearest dollar*

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## Financial Highlights for period ending June 30, 2023

### Summary

Expected percent of budget expended for this period: 100%

### **Fund Highlights**

#### General Fund

##### Resources (105%)

- Received 99.5% of anticipated Current and Previously Levied Taxes
- Fund Balance higher than anticipated
- Higher than anticipated interest revenue due to higher rate of return in LGIP bank account
- Contracts with Jefferson and Crook County fully funded
- Law Library MOU fully funded

##### Expenditures (85%)

- Personal Services, Benefits and Salary (91% of budget expended)
- Materials and Services (83% of budget expended)

##### **Noteworthy expenses at or over 100%**

- *Auditing.* Unanticipated additional hours required to complete FY21-22 audit.
- *Election Expense.* Higher than anticipated costs from County.
- *Insurance.* Significant increase in 2023 Cyber insurance premium.

##### **Noteworthy expenses less than 100% spent**

- *Education & Travel.* Less travel than anticipated.
  - *Memberships.* Less than anticipated.
  - *Non-employee Labor.* No need for temp labor and handyman in FY22-23.
  - *Printing.* Continuing to see reduced printing relative to pre-pandemic.
  - *Legal Services.* Varies with annual needs.
  - *Meeting Support.* Varies with annual needs.
  - *Postage & Freight.* Varies with annual needs.
  - *Recruitment.* Varies with annual needs.
  - *Supplies.* Varies with annual needs.
  - *Vehicles.* Varies with annual needs.
  - *Volunteer & Staff Recognition.* Varies with annual needs.
  - *Unanticipated M&S.* Being applied into appropriate GL's as needed.
- Capital and Contingency (39% of budget expended)
    - *Facilities.* Purchase of second truck for more efficient use of facilities staff.
    - *IT.* Planned purchases in computers and equipment.

### **Reserve Fund**

#### Resources (102%)

- Higher than anticipated interest revenue due to higher rate of return in LGIP bank account.

#### Expenditures (93%)

- Transfer of Robal Lane property from Capital Projects Fund following Oct 2022 Board Meeting.
- Mobile Library Project expenditures tracked close to expectation.

### **Grant Funds**

#### Resources (99%)

- Grant funding received from DPL Foundation.
- Ready to Read 2023 received from State.
- Grant received from OHSU for NIH Walking Study.

#### Expenditures (61%)

- Ready to Read 2022/2023 and A Novel Idea represented majority of Grant Fund expenditures.

### **Capital Projects Fund**

#### Resources (103%)

- Higher than anticipated interest revenue due to higher rate of return in LGIP bank account.
- Transfer of Robal Lane property to Reserve Fund following Oct 2022 Board Meeting.

#### Expenditures (52%)

- Materials & Services includes moving costs & rent for La Pine, Sisters, Redmond.
- Capital Outlay includes Owner's Representative, Architect, and CMGCs.

### **Debt Service Fund**

#### Resources (100%)

- Received 97.7% of Current and Previously Levied Taxes
- Higher than anticipated interest revenue due to higher rate of return in LGIP bank account.

#### Expenditures (100%)

- Interest payment on December 1, 2022.
- Interest plus principal payment on June 1, 2023.



**GENERAL FUND**

July 1, 2022 through June 30, 2023

	Budgeted	Actual	Variance Over (Under)	Percent of Budget Received
<b>Resources</b>				
Fund Balance	13,346,485	14,368,493	1,022,008	108
Previously Levied Taxes	160,000	110,926	(49,074)	69
Current Taxes	16,024,316	15,985,617	(38,699)	100
Other Interest Revenue	60,000	484,400	424,400	807
Fines and Fees	50,000	71,637	21,637	143
Donations	5,000	333	(4,667)	7
Miscellaneous Revenue	65,000	76,795	11,795	118
Gain on Sale of Fixed Asset	0	0	0	N/A
Contract with Other Districts	91,700	91,572	(128)	100
Law Library Services	150,000	150,000	0	100
<b>Total Resources</b>	<b>29,952,501</b>	<b>31,339,773</b>	<b>1,387,272</b>	<b>105</b>
<b>Personal Services</b>				
	Budgeted	Actual	Remaining Budget	Percent of Budget Expended
Personal Services - Salary	6,954,415	6,438,137	516,278	93
Personal Services - Benefits	3,346,984	2,938,010	408,974	88
<b>Total Personal Services</b>	<b>10,301,399</b>	<b>9,376,147</b>	<b>925,252</b>	<b>91</b>
<b>Materials &amp; Services</b>				
	Budgeted	Actual	Remaining Budget	Percent of Budget Expended
Auditing	30,000	31,493	(1,493)	105
Books	2,025,000	1,786,377	238,623	88
Building/Grounds	613,100	521,345	91,755	85
Contractual Services	1,547,534	1,449,493	98,041	94
Education & Travel	201,350	116,423	84,927	58
Election Expense	15,000	25,681	(10,681)	171
Insurance	91,000	94,447	(3,447)	104
Legal Services	25,000	19,403	5,597	78
Meeting Support	23,150	11,616	11,534	50
Memberships	25,670	16,189	9,481	63
Non-Employee Labor	15,500	0	15,500	0
Postage & Freight	32,000	21,286	10,714	67
Printing	134,000	85,326	48,674	64
Refund Adjustments	350	264	86	75
Recruitment	23,800	6,173	17,627	26
Rent	188,200	186,263	1,937	99
Software	448,703	274,210	174,493	61
Supplies	493,850	344,861	148,989	70
Utilities	245,575	220,551	25,024	90
Vehicles	7,250	5,038	2,212	69
Volunteer & Staff Recognition	14,000	7,178	6,822	51
Unanticipated Materials & Services	120,000	0	120,000	0
<b>Total Materials &amp; Services</b>	<b>6,320,032</b>	<b>5,223,621</b>	<b>1,096,411</b>	<b>83</b>
<b>Capital and Contingency</b>				
	Budgeted	Actual	Remaining Budget	Percent of Budget Expended
Capital Outlay	545,450	213,070	332,380	39
Contingency	300,000	0	300,000	0
Transfer to Reserve Fund	0	0	0	N/A
<b>Total Capital and Contingency</b>	<b>845,450</b>	<b>213,070</b>	<b>632,380</b>	<b>25</b>
<b>Total Expenditures</b>	<b>17,466,881</b>	<b>14,812,838</b>	<b>2,654,043</b>	<b>85</b>
<b>Net Resources</b>	<b>12,485,620</b>	<b>16,526,935</b>		

Note 1: Figures rounded to nearest dollar

Note 2: Percentages rounded to nearest whole number



## Reserve Fund

July 1, 2022 through June 30, 2023

<b>Reserve Fund Revenues</b>	<b>Budgeted</b>	<b>Beginning Period Balance</b>	<b>Activity This Period</b>	<b>Ending Balance</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget Received</b>
Beginning Fund Balance	3,573,235	3,573,235	0	3,573,235	0	100
Other Interest Revenue	12,000	0	72,582	72,582	60,582	605
Trans from General Fund	0	0	0	0	0	N/A
Gain on Sale of Fixed Asset	0	0	0	0	0	N/A
<b>Total Reserve Fund Revenue</b>	<b>3,585,235</b>	<b>3,573,235</b>	<b>72,582</b>	<b>3,645,817</b>	<b>60,582</b>	<b>102</b>

  

<b>Reserve Fund Expenses</b>	<b>Budgeted</b>	<b>Beginning Period Balance</b>	<b>Activity This Period</b>	<b>Total Activity to Date</b>	<b>Remaining Budget</b>	<b>Percent of Budget Expended</b>
Total Materials & Services	10,000	0	0	0	10,000	0
Total Capital Outlay	1,645,000	0	1,543,426	1,543,426	101,574	94
<b>Total Reserve Expenditures</b>	<b>1,655,000</b>	<b>0</b>	<b>1,543,426</b>	<b>1,543,426</b>	<b>111,574</b>	<b>93</b>

  

<b>Net Resources Over Expenditures</b>	<b>1,930,235</b>	<b>3,573,235</b>	<b>(1,470,844)</b>	<b>2,102,391</b>		
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Note 1: Figures rounded to nearest dollar

### Grants Fund

July 1, 2022 through June 30, 2023

<b>Grant Fund Revenues</b>	<b>Budgeted</b>	<b>Beginning Period Balance</b>	<b>Activity This Period</b>	<b>Ending Balance</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget Received</b>
Fund Balance	132,900	126,548	51	126,599	(6,301)	95
Other Interest Revenue	370	0	3,413	3,413	3,043	922
Federal & State Grants	38,000	0	36,714	36,714	(1,286)	97
Other Grants	23,500	0	26,356	26,356	2,856	112
<b>Grant Fund Revenues</b>	<b>194,770</b>	<b>126,548</b>	<b>66,534</b>	<b>193,082</b>	<b>(1,688)</b>	<b>99</b>
<b>Grant Fund Expenses</b>	<b>Budgeted</b>	<b>Beginning Period Balance</b>	<b>Activity This Period</b>	<b>Total Activity to Date</b>	<b>Remaining Budget</b>	<b>Percent of Budget Expended</b>
Total Personal Svc Exp	0	0	0	0	0	N/A
Total Materials & Svc Exp	160,630	0	97,404	97,404	63,226	61
Total Capital Outlay	0	0	0	0	0	N/A
<b>Total Grant Fund Expenditures</b>	<b>160,630</b>	<b>0</b>	<b>97,404</b>	<b>97,404</b>	<b>63,226</b>	<b>61</b>
<b>Net Resources over Expenditures</b>	<b>34,140</b>	<b>126,548</b>	<b>(30,871)</b>	<b>95,678</b>		

Note: Figures rounded to nearest dollar

### Capital Projects Fund

July 1, 2022 through June 30, 2023

Capital Projects Fund Revenues	Budgeted	Beginning Period Balance	Activity This Period	Ending Balance	Variance Over (Under)	Percent of Budget Received
Beginning Fund Balance	209,000,000	215,891,665	0	215,891,665	6,891,665	103
Other Interest Revenue	150,000	0	1,882,419	1,882,419	1,732,419	1255
Change in Investment Value	0	(3,885,878)	871,107	(3,014,771)	(3,014,771)	N/A
Other Revenue	0	0	241,385	241,385	241,385	N/A
Transfer from Reserve Fund	0	0	1,404,208	1,404,208	1,404,208	N/A
Gain on Sale of Fixed Asset	0	0	0	0	0	N/A
<b>Total Capital Project Fund Revenue</b>	<b>209,150,000</b>	<b>212,005,787</b>	<b>4,399,119</b>	<b>216,404,906</b>	<b>7,254,906</b>	<b>103</b>

Capital Projects Fund Expenses	Budgeted	Beginning Period Balance	Activity This Period	Total Activity to Date	Remaining Budget	Percent of Budget Expended
Total Materials & Services	7,000,000	0	1,916,968	1,916,968	5,083,032	27
Total Capital Outlay	33,000,000	0	18,852,090	18,852,090	14,147,910	57
<b>Total Capital Project Expenditures</b>	<b>40,000,000</b>	<b>0</b>	<b>20,769,058</b>	<b>20,769,058</b>	<b>19,230,942</b>	<b>52</b>
<b>Net Resources Over Expenditures</b>	<b>169,150,000</b>	<b>212,005,787</b>	<b>(16,369,939)</b>	<b>195,635,848</b>		

Note 1: Figures rounded to nearest dollar



### Debt Service Fund

July 1, 2022 through June 30, 2023

Debt Service Fund Revenues	Budgeted	Beginning Period Balance	Activity This Period	Ending Balance	Variance Over (Under)	Percent of Budget Received
Beginning Fund Balance	2,815,000	2,854,156	0	2,854,156	39,156	101
Current Year's Taxes	10,285,600	0	9,996,151	9,996,151	(289,449)	97
Previously Levied Taxes	0	0	34,877	34,877	34,877	N/A
Other Interest Revenue	2,000	0	187,895	187,895	185,895	9395
<b>Total Debt Service Fund Revenue</b>	<b>13,102,600</b>	<b>2,854,156</b>	<b>10,218,923</b>	<b>13,073,079</b>	<b>(29,521)</b>	<b>100</b>

Debt Service Fund Expenses	Budgeted	Beginning Period Balance	Activity This Period	Total Activity to Date	Remaining Budget	Percent of Budget Expended
Interest Payment 12/1/22	3,243,800	0	3,243,800	3,243,800	0	100
Principal Payment 6/1/23	3,440,000	0	3,440,000	3,440,000	0	100
Interest Payment 6/1/23	3,243,800	0	3,243,800	3,243,800	0	100
<b>Total Debt Service Expenditures</b>	<b>9,927,600</b>	<b>0</b>	<b>9,927,600</b>	<b>9,927,600</b>	<b>0</b>	<b>100</b>
<b>Net Resources Over Expenditures</b>	<b>3,175,000</b>	<b>2,854,156</b>	<b>291,323</b>	<b>3,145,479</b>		

Note 1: Figures rounded to nearest dollar