

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Deschutes Public Library District will be held on June 10, 2020 at Noon as an online meeting. All public comments must be submitted in advance via email to [loric@deschuteslibrary.org](mailto:loric@deschuteslibrary.org). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Deschutes Public Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at library administration, 507 NW Wall Street, Bend between the hours of 9 a.m. and 5 p.m. or online at [www.deschuteslibrary.org](http://www.deschuteslibrary.org). This budget is for an   x   annual    biennial budget period. This budget was prepared on a basis of accounting that is   x   the same as    different than used the preceding year. If different, the major changes and their effect on the budget are:

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2018-2019	This Year 2019/2020	Next Year 2020/2021
Beginning Fund Balance/Net Working Capital	11,290,424	11,066,423	11,870,363
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	96,769	50,000	50,000
Federal, State and All Other Grants, Gifts, Allocations and Donations	134,164	125,200	114,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	100,000	100,000	0
All Other Resources Except Current Year Property Taxes	722,719	543,451	583,398
Current Year Property Taxes Estimated to be Received	12,899,649	13,207,879	13,356,634
<b>Total Resources</b>	<b>25,243,725</b>	<b>25,092,953</b>	<b>25,974,395</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	7,285,438	8,524,925	8,958,787
Materials and Services	4,650,553	5,697,597	5,720,684
Capital Outlay	698,330	4,199,072	2,862,550
Debt Service			
Interfund Transfers	100,000	100,000	0
Contingencies	0	300,000	300,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	12,512,960	6,271,359	8,132,374
<b>Total Requirements</b>	<b>25,247,281</b>	<b>25,092,953</b>	<b>25,974,395</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program			
FTE for that unit or program			
Deschutes Public Library	25,247,281	25,092,953	25,974,395
FTE	91.60	99.40	99.80
Non-Departmental / Non-Program			
FTE			
<b>Total Requirements</b>	<b>25,247,281</b>	<b>25,092,953</b>	<b>25,974,395</b>
<b>Total FTE</b>	<b>91.60</b>	<b>99.40</b>	<b>99.80</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.55 per \$1,000)	0.55	0.55	0.55
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$0</b>	